

**UTOPIAN ACADEMY FOR THE ARTS
BUDGET
FY'19**

	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Total		
INCOME															
Federal Grants															
Categorical Grants															
4005	Grants Title I	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$	100,000	
	Grants Title IV		\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$	-	
4008	Grants - Title II	-	2,150	2,150	2,150	2,150	-	-	-	-	-	-	\$	8,600	
	Total - Categorical Grants	-	13,150	13,150	13,150	13,150	11,000	11,000	11,000	11,000	11,000	11,000	\$	108,600	
4030	IDEA (Special Ed.)	-	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	\$	34,000.00	
	Total Federal Grants	-		35,000	20,000	20,000	14,400	14,400	14,400	14,400	14,400	-	\$	142,600	
Total State Funding															
4120	QBE Earnings	91,921	91,921	91,921	91,921	91,921	91,921	91,921	91,921	91,921	91,921	91,921	\$	1,103,057	
	Health Insurance Reimbursement	19,845	19,845	19,845	19,845	19,845	19,845	19,845	19,845	19,845	19,845	19,845	\$	238,140	
	Principal Staff Development	26	26	26	26	26	26	26	26	26	26	26	\$	307	
	LFS	(7,233)	(7,233)	(7,233)	(7,233)	(7,233)	(7,233)	(7,233)	(7,233)	(7,233)	(7,233)	(7,233)	\$	(86,792)	
	Austerity	-	-	-	-	-	-	-	-	-	-	-	\$	-	
	State Charter School Supplement	82,630	82,630	82,630	82,630	82,630	82,630	82,630	82,630	82,630	82,630	82,630	\$	991,563	
	Nursing	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	\$	20,000	
	Less 2% Charter Commission Fee	(3,777)	(3,777)	(3,777)	(3,777)	(3,777)	(3,777)	(3,777)	(3,777)	(3,777)	(3,777)	(3,777)	\$	(45,326)	
	Total State QBE Funding	185,079	185,079	185,079	185,079	185,079	185,079	185,079	178,861	178,861	178,861	178,861	\$	2,220,949	
Additional Income															
4800	After & Before School Care After(15 Students * \$55/week) Before(10 Students * \$25/week) Number of Students Total after/before Care	-	-	-	-	-	-	-	-	-	-	-	\$	-	
	Nutrition Breakfast and Lunch Food Service Vendor Total Nutritional Income & Expenses	-	13,000 (13,000)	13,000 (13,000)	13,000 (14,000)	13,000 (14,000)	13,000 (14,000)	13,000 (14,000)	13,000 (14,000)	13,000 (14,000)	13,000 (14,000)	13,000 (14,000)	\$	130,000.00 (138,000.00) (8,000.00)	
	Total Income	185,079	185,079	185,079	219,079	204,079	204,079	198,479	198,479	192,261	192,261	192,261	\$	2,355,549.00	
EXPENSES															
4850	Before & After Care-Administrator Before & After Care Teacher 1 Aftercare Snacks Total After & Before Care Expenses	-	-	-	-	-	-	-	-	-	-	-	\$	-	
	Instructor Salaries	55,500	63,318	63,318	63,318	63,318	63,318	63,318	63,318	64,818	63,318	63,318	\$	753,500.00	
	Total Administration Salaries	48,833	54,652	54,652	57,652	57,652	57,652	57,652	57,652	57,652	57,652	57,652	\$	677,000.00	
	Additional Instruction Expenses Total Additional Instruction	3,500	5,000	5,000	5,000	5,000	5,000	5,000	6,500	5,000	2,500	2,500	\$	50,000.00	
	Employee Benefits Health, Dental and Vision Insurance Other Employer Taxes (SUI, Medicaid) Teacher's Retirement Fund Total Employee Benefits	13,000 5,000 700 20,867	13,000 5,000 700 23,594	13,000 5,000 1,325 23,594	13,000 5,000 700 24,194	13,000 5,000 500 24,194	13,000 5,000 500 24,194	13,000 5,000 500 24,194	13,000 5,000 500 24,194	13,000 5,000 500 24,194	13,000 5,000 500 24,494	13,000 5,000 500 24,194	13,000 5,000 500 24,194	\$	156,000.00 60,000.00 6,925.00 286,100.00 509,025.00
	Professional Services Grant Writer Legal Services Food Service Public Relations Psychological Services Total Professional Services	- 1,000 - - - 1,000	- 1,000 500 - - 1,500	- 1,000 500 - - 1,500	- 2,000 500 - - 2,500	- 2,000 500 - - 2,500	- 2,000 500 - - 2,500	- 2,000 500 - - 2,500	- 2,000 500 - - 2,500	- 2,000 500 - - 2,500	- 2,000 500 - - 2,500	- 2,000 500 - - 2,500	- 2,000 500 - - 2,500	\$	- 21,000.00 - 5,500.00 - - 26,500.00
	Facilities & Equipment Repair & Maintenance Furniture/ Classroom Equipment Lead Janitor Janitor Lease Utilities Landscaping	- - 3,000 2,167 2,000 13,000 500	- 800 3,000 2,167 2,000 13,000 500	- 800 3,000 2,167 2,000 13,000 500	- 800 3,000 2,167 2,000 13,000 500	- 800 3,000 2,167 2,000 12,000	- 800 3,000 2,167 2,000 12,000	- 800 3,000 2,167 2,000 12,000	- 800 3,000 2,167 2,000 12,000	- 800 3,000 2,167 2,000 12,000	- 800 3,000 2,167 2,000 12,000	- 800 3,000 2,167 2,000 12,000	- 800 3,000 2,167 2,000 12,000	\$	5,600.00 2,800.00 36,000.00 26,000.00 24,000.00 149,000.00 3,500.00

<i>Total Facilities & Equipment</i>	20,667	21,467	21,467	21,867	21,367	19,567	19,567	19,967	19,967	20,467	20,467	20,067	\$	246,900.00
<i>Other Student Programs</i>														
Arts Dept. Supplies/ General Fund				1,000	1,000	1,000	1,000	1,000	500	500	500	500	\$	7,000.00
Athletics Program (Basketball & Football)													\$	-
Field Trips (End of Year)				300	300	300	300	300	300	300			\$	2,100.00
Saturday/Summer School				1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000		\$	8,000.00
<i>Other Student Programs</i>	-	-	-	2,300	2,300	2,300	2,300	2,300	1,800	1,800	1,500	500	\$	17,100.00
<i>Administrative Expenses</i>														
Website	400	400	400	400	400	400	400	400	400	400	400	400	\$	4,800.00
Dues- Clayton Chamber Membership				500	-	-	-	-	-	-	-	-	\$	500.00
Audit & 990 filing&DE46	-	-	-	-	-	-	-	-	-	2,000			\$	2,000.00
Governing Board Expense			75	75	75	75	75	75	75	75	75	75	\$	750.00
Postage & Shipping	100	100	100	100	100	100	100	100	100	100	100	100	\$	1,200.00
Janitorial Supplies	1,000	500		500	500	250	250	500	500	500	500	500	\$	5,500.00
Office Supplies	1,500			500	500			500	500	500	500		\$	4,000.00
Phone & Internet													\$	-
Infinite Campus Annual Fee							2,500						\$	2,500.00
													\$	-
<i>Total Administrative Expenses</i>	3,000	1,000	575	1,575	1,575	825	3,325	1,575	1,575	3,575	1,575	1,075	\$	21,250.00
<i>Other Operating Expenses</i>														
Gen Liability, D&O Ins, And Worker comp					2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	\$	16,000.00
Interest Expense					-	-	-	-	-	-	-	-	\$	-
Deprecation Expense	-	-	-	-	-	-	-	-	-	-	-	-	\$	-
<i>Total Other Operating Expenses</i>	-	-	-	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	\$	16,000.00
													\$	-
													\$	-
Total Expenses	172,067	189,230	189,430	197,105	198,405	195,855	198,355	198,505	196,505	198,305	194,205	189,305	\$	2,317,275
Total Revenues	185,079	185,079	185,079	219,079	204,079	204,079	198,479	198,479	192,261	192,261	192,261	178,861	\$	(2,335,077)
Net	\$ 13,012	\$ (4,151)	\$ (4,351)	\$ 21,974	\$ 5,674	\$ 8,224	\$ 124	\$ (26)	\$ (4,244)	\$ (6,044)	\$ (1,944)	\$ (10,444)	\$	17,802