

**UTOPIAN ACADEMY FOR THE ARTS
INITIAL BUDGET
FY'20
FTE 295**

<u>INCOME</u>	<u>FY20 BUDGET</u>
<u>Federal Grants</u>	
Categorical Grants	
4005 Grants Title I	\$ 107,835
4005 Grants Title I	\$ -
Grants Title IV	\$ 10,000
4008 Grants - Title II	\$ 10,167
Total - Categorical Grants	<u>\$ 128,002</u>
4030 IDEA (Special Ed.)	<u>\$ 35,000</u>
Total Federal Grants	\$ 163,002
<u>Total State Funding</u>	
4120 QBE Earnings (FTE 295)	\$ 1,409,584
Health Insurance Reimbursement	\$ 211,559
Principal Staff Development	\$ 386
LFS	\$ (193,541)
Austerity	\$ -
State Charter School Supplement (FTE 295)	\$ 1,355,799
Nursing	\$ 23,453
Less 2% Charter Commission Fee	\$ (54,242)
Total State QBE Funding	<u>\$ 2,752,999</u>
<u>Additional Income</u>	
4800 After & Before School Care	\$ -
After(15 Students * \$55/week)	\$ -
Before(10 Students * \$25/week)	\$ -
Number of Students	\$ -
Total after/before Care	<u>\$ -</u>
State Grants	
Facilities	\$ 40,000
Security	\$ 30,000
Total State Grant Funding	<u>\$ 70,000</u>
Nutrition	
Breakfast and Lunch	\$ 180,000
Food Service Vendor	\$ -
Total Nutritional Income & Expenses	<u>\$ 180,000</u>

Total Income

\$ 3,166,001**EXPENSES**

4850	Before & After Care-Administrator	\$	-
	Before & After Care Teacher 1	\$	-
	Aftercare Snacks	\$	-
	Total After & Before Care Expenses	<hr/>	<hr/>

Instructor Salaries

Total Instructor Salaries	<hr/>	\$ 854,750
----------------------------------	-------	-------------------

Total Administration Salaries	<hr/>	\$ 750,080
--------------------------------------	-------	-------------------

Additional Instruction Expenses

Substitute Teacher- Certified	\$	15,000
KickBoard/PBIS	\$	7,500
Equipment	\$	10,000
Set Asides & Supplemental Services	\$	3,000
Infinite Campus Annual Fee	\$	6,600
Instructional SW Annual Fees	\$	10,000
Technology	\$	10,000
Success Maker	\$	5,000
USA Test Prep	\$	5,000
MAP Assessment	\$	3,950
Classroom Supplies - 6th Grade	\$	10,000
Classroom Supplies - 7th Grade	\$	10,000
Classroom Supplies - 8th Grade	\$	10,000
Total Additional Instruction	<hr/>	<hr/> \$ 106,050

Employee Benefits

Health, Dental and Vision Insurance	\$	240,000
Staff Bonus	\$	5,000
Employer Taxes (SUI, Medicaid)	\$	17,095
Teacher's Retirement Fund	\$	337,014
Total Employee Benefits	<hr/>	<hr/> \$ 599,109

Professional Services

Total Professional Services	<hr/>	\$ 224,100
------------------------------------	-------	-------------------

Facilities & Equipment

Repair & Maintenance	\$	45,000
Security Equipment	\$	30,000
Furniture/ Classroom Equipment	\$	-
Lease	\$	1
Utilities	\$	130,000
Landscaping	\$	12,000
Total Facilities & Equipment	<hr/>	<hr/> \$ 217,001

Other Student Programs

Arts Dept. Supplies/ General Fund	\$	10,000
Arts Dept. Supplement	\$	5,000

Athletics Program (Basketball & Football)	\$	500
Nutrition Services	\$	145,000
Field Trips (End of Year)	\$	1,100
UAFA Alumni Scholarship	\$	10,000
Saturday/Summer School	\$	-
Total Other Student Programs	\$	171,600

Administrative Expenses

Dues- Clayton Chamber Membership	\$	500
Social Media	\$	12,000
Governing Board Expense	\$	7,500
Postage & Shipping	\$	1,200
Janitorial Supplies	\$	15,000
Office Supplies	\$	7,100
Phone & Internet	\$	1,500
Conference Fees	\$	5,000
Staff Apprecaion	\$	5,000
Student Apprecaion	\$	2,000
Total Administrative Expenses	\$	56,800

Other Operating Expenses

Gen Liability, D&O Ins, And Worker comp	\$	25,200
Interest Expense	\$	-
Transportation Expense	\$	77,400
Total Other Operating Expenses	\$	102,600

Total Expenses	\$	3,082,090
Total Revenues	\$	(3,166,001)

Net	\$	83,911
------------	-----------	---------------

Additional Funding @ FTEs	\$	-
Contingency	\$	(10,000)
Debt Service		

FY20 Net	\$	73,911
-----------------	-----------	---------------

BOILER=\$20000, GREASE
TRAP=\$15000

4 Buses