

**UTOPIAN ACADEMY FOR THE ARTS
ELEMENTARY SCHOOL
INITIAL BUDGET
FY'21
FTE 135**

	FY21 BUDGET
<u>INCOME</u>	
<u>Total District & State Funding</u>	
QBE & Local Revenue Earnings	\$ 1,277,718
Less 2.5% District Admin Fee	\$ (31,943)
Federal Charter School Program Grant	\$ 800,000
Total State QBE Funding	\$ 2,045,775
<u>Additional Income</u>	
<u>Total Income</u>	\$ 2,045,775
<u>EXPENSES</u>	
Instruction	
Total Instruction	\$ 927,000
School Administration	
Total School Administration	\$ 202,000
General Administration	
Total General Administration	\$ 241,200
Professional Services	
Total Professional Services	\$ 95,000
Maint & Oper - Plant Services	
Total Maint & Oper - Plant Services	\$ 148,001
Nutrition Services	
Total Nutrition Services	\$ 35,000
Employee Benefits	
Total Employee Benefits	\$ 283,740
Total Expenses	\$ 1,931,941
Total Revenues	\$ (2,045,775)
Net	\$ 113,834
Additional Funding @ FTEs	\$ -
FY21 Net	\$ 113,834