

**UTOPIAN ACADEMY FOR THE ARTS  
MIDDLE SCHOOL  
UPDATED BUDGET  
FY'21**

11% Reduction

UPDATED 6/9/20

**FTE - 335**

\$7,876.50/per pupil

FY21

**BUDGET**

**INCOME**

**Total District & State Funding**

|                              |    |             |
|------------------------------|----|-------------|
| QBE & Local Revenue Earnings |    | \$2,638,628 |
| Less 2.0% District Admin Fee | \$ | (52,773)    |
| Total State QBE Funding      | \$ | 2,585,855   |

|                            |    |        |
|----------------------------|----|--------|
| GOSA-Innovation Fund Grant | \$ | 20,000 |
|----------------------------|----|--------|

**Federal Grants**

|                                |    |         |
|--------------------------------|----|---------|
| <b>Grants Title &amp; IDEA</b> |    |         |
| Grants Title I                 | \$ | 141,682 |
| Grants Title IV                | \$ | 10,000  |
| Grants - Title II              | \$ | 13,472  |
| IDEA (Special Ed.)             | \$ | 45,101  |
| COVID-Cares Act                | \$ | 90,638  |

|                      |    |         |
|----------------------|----|---------|
| Total Federal Grants | \$ | 300,893 |
|----------------------|----|---------|

|           |    |         |
|-----------|----|---------|
| Nutrition |    |         |
|           | \$ | 180,000 |

|              |    |           |
|--------------|----|-----------|
| Total Income | \$ | 3,086,748 |
|--------------|----|-----------|

**EXPENSES**

**Instruction**

|                   |    |         |
|-------------------|----|---------|
| Total Instruction | \$ | 939,950 |
|-------------------|----|---------|

**School Administration**

|                             |    |         |
|-----------------------------|----|---------|
| Total School Administration | \$ | 425,803 |
|-----------------------------|----|---------|

**General Administration**

|                              |    |         |
|------------------------------|----|---------|
| Total General Administration | \$ | 296,600 |
|------------------------------|----|---------|

**Professional Services**

|                             |    |         |
|-----------------------------|----|---------|
| Total Professional Services | \$ | 234,880 |
|-----------------------------|----|---------|

**Maint & Oper - Plant Services**

|                                     |    |         |
|-------------------------------------|----|---------|
| Total Maint & Oper - Plant Services | \$ | 339,001 |
|-------------------------------------|----|---------|

**Nutrition Services**

|                          |    |         |
|--------------------------|----|---------|
| Total Nutrition Services | \$ | 213,600 |
|--------------------------|----|---------|

**Employee Benefits**

|                         |    |         |
|-------------------------|----|---------|
| Total Employee Benefits | \$ | 512,727 |
|-------------------------|----|---------|

Total Expenses

|  |    |           |
|--|----|-----------|
|  | \$ | 2,962,561 |
|--|----|-----------|

Total Revenues

|  |    |             |
|--|----|-------------|
|  | \$ | (3,086,748) |
|--|----|-------------|

Net

|  |    |         |
|--|----|---------|
|  | \$ | 124,187 |
|--|----|---------|

|                           |    |   |
|---------------------------|----|---|
| Additional Funding @ FTEs | \$ | - |
|---------------------------|----|---|

|          |    |         |
|----------|----|---------|
| FY21 Net | \$ | 124,187 |
|----------|----|---------|